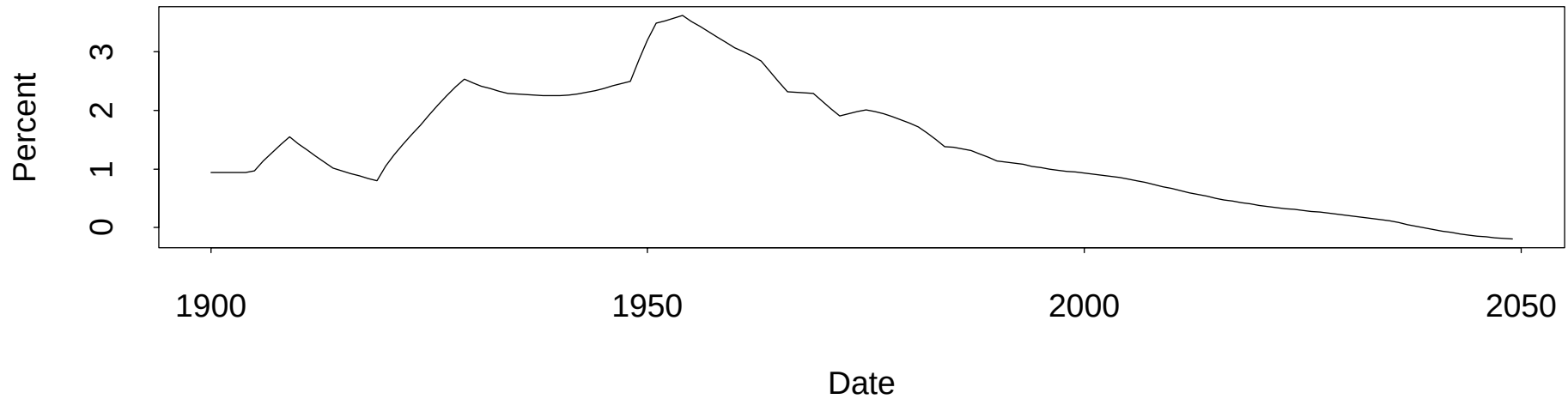


Figure 2: Historical and Forecast Data for Taiwan

(a) Population Growth Rate: 1900-2050



(b) Total Fertility Rate and Life Expectancy: 1900-2050

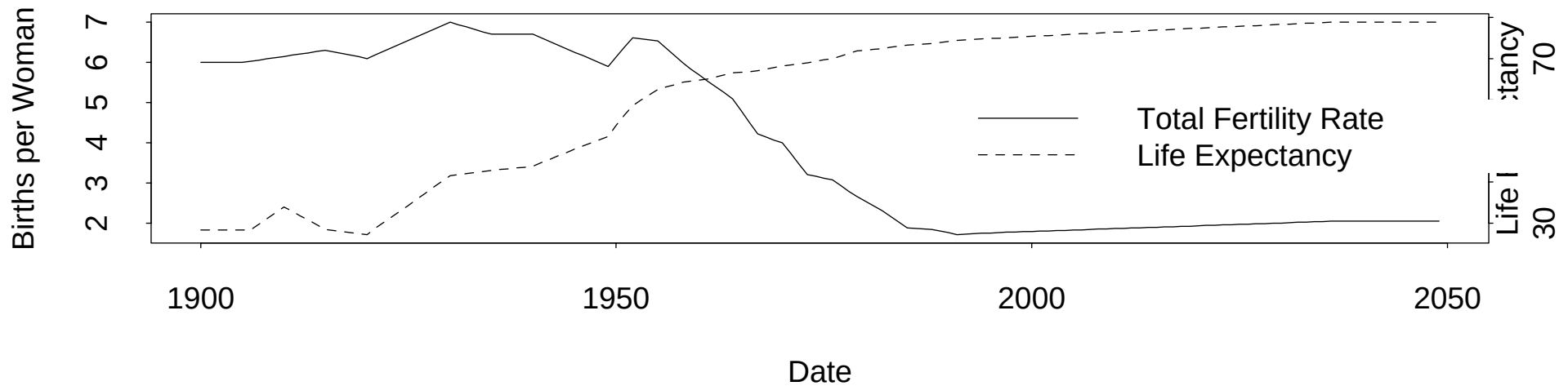


Figure 3. Simulated Savings Rate: Pseudo-Taiwan, 1950-2050

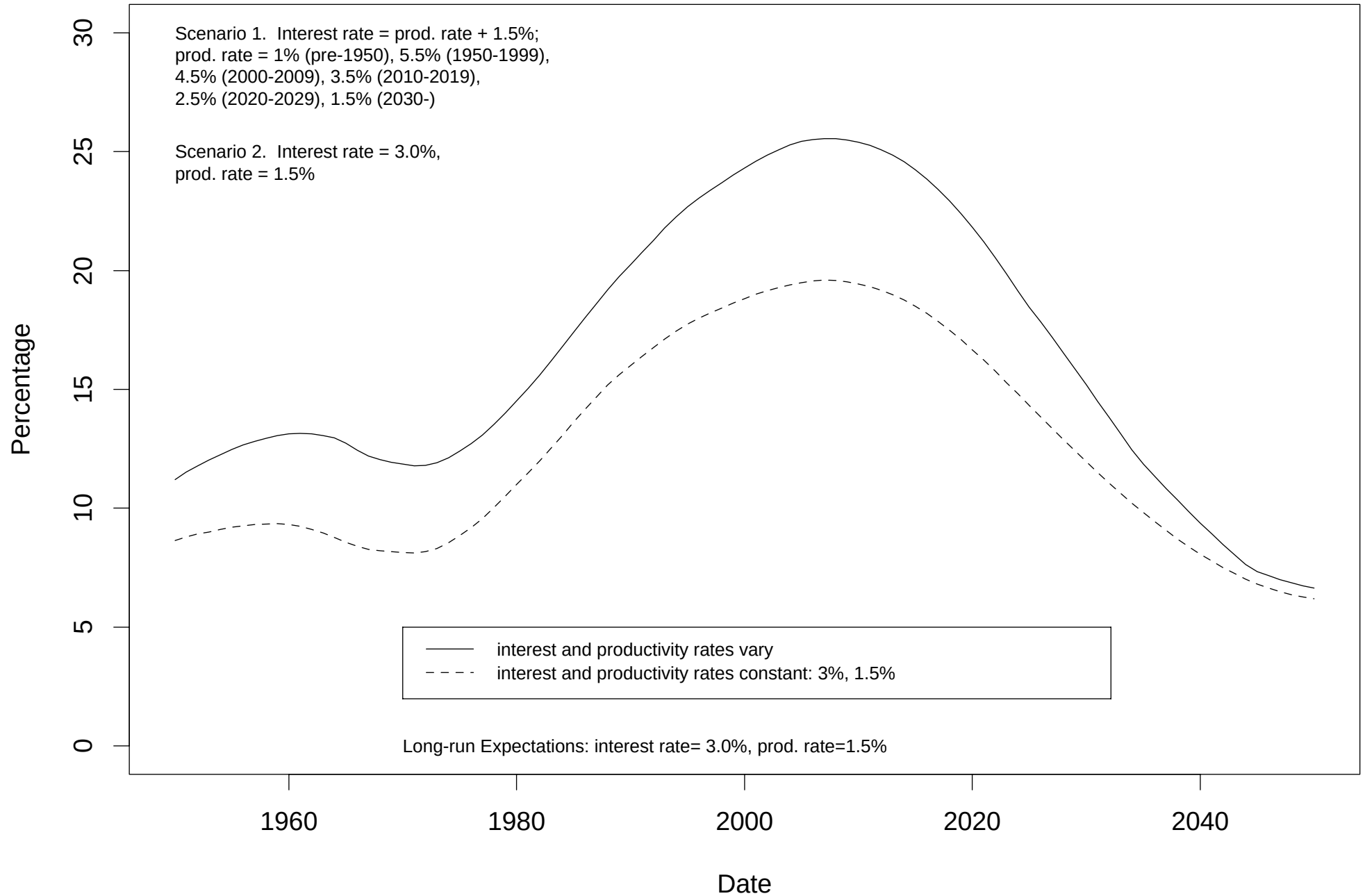


Figure 4. Simulated Wealth/Output Ratio: Pseudo-Taiwan, 1950-2050

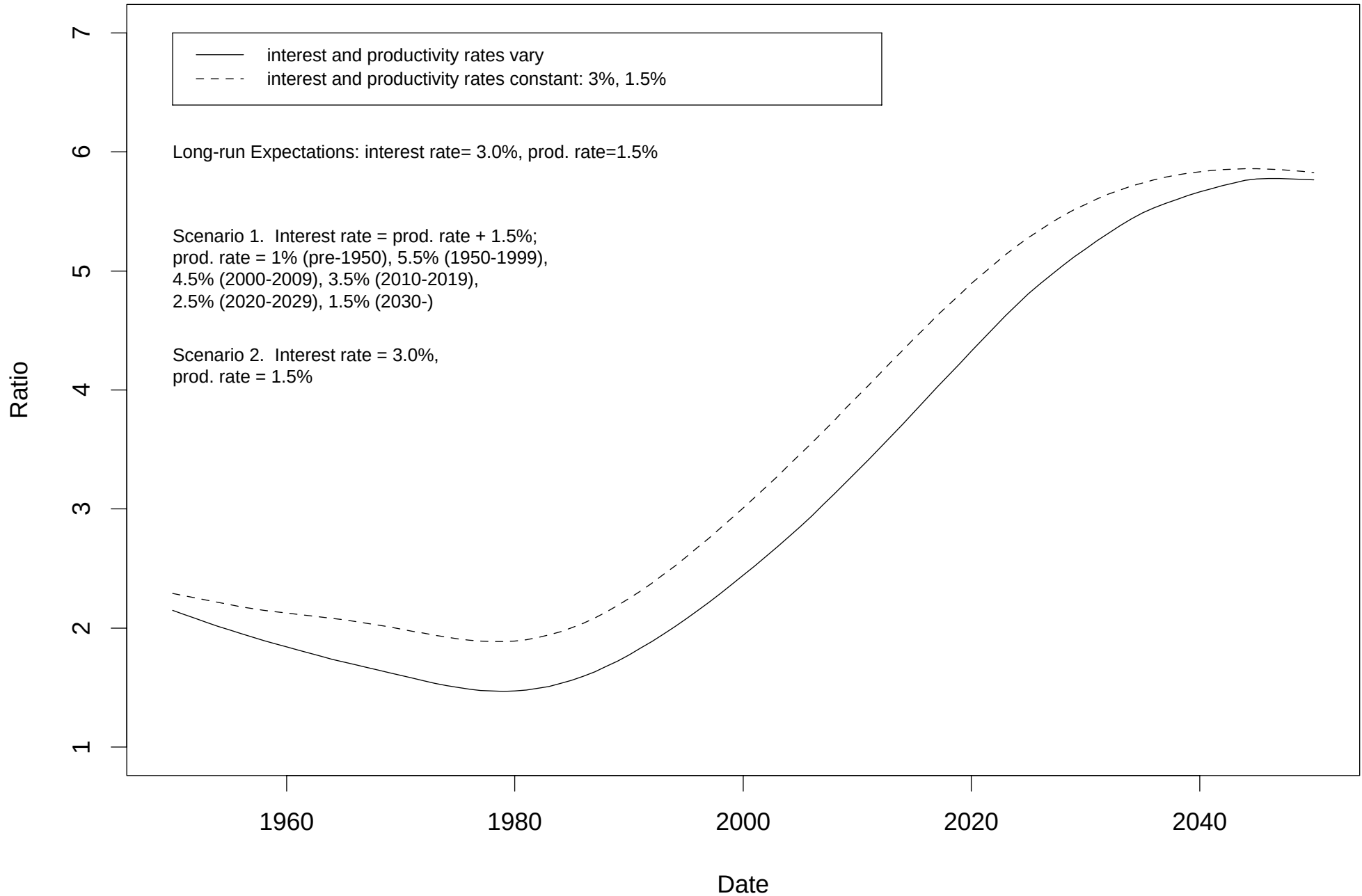


Figure 5. Simulated Savings Rate: Pseudo-Taiwan, 1950-2050

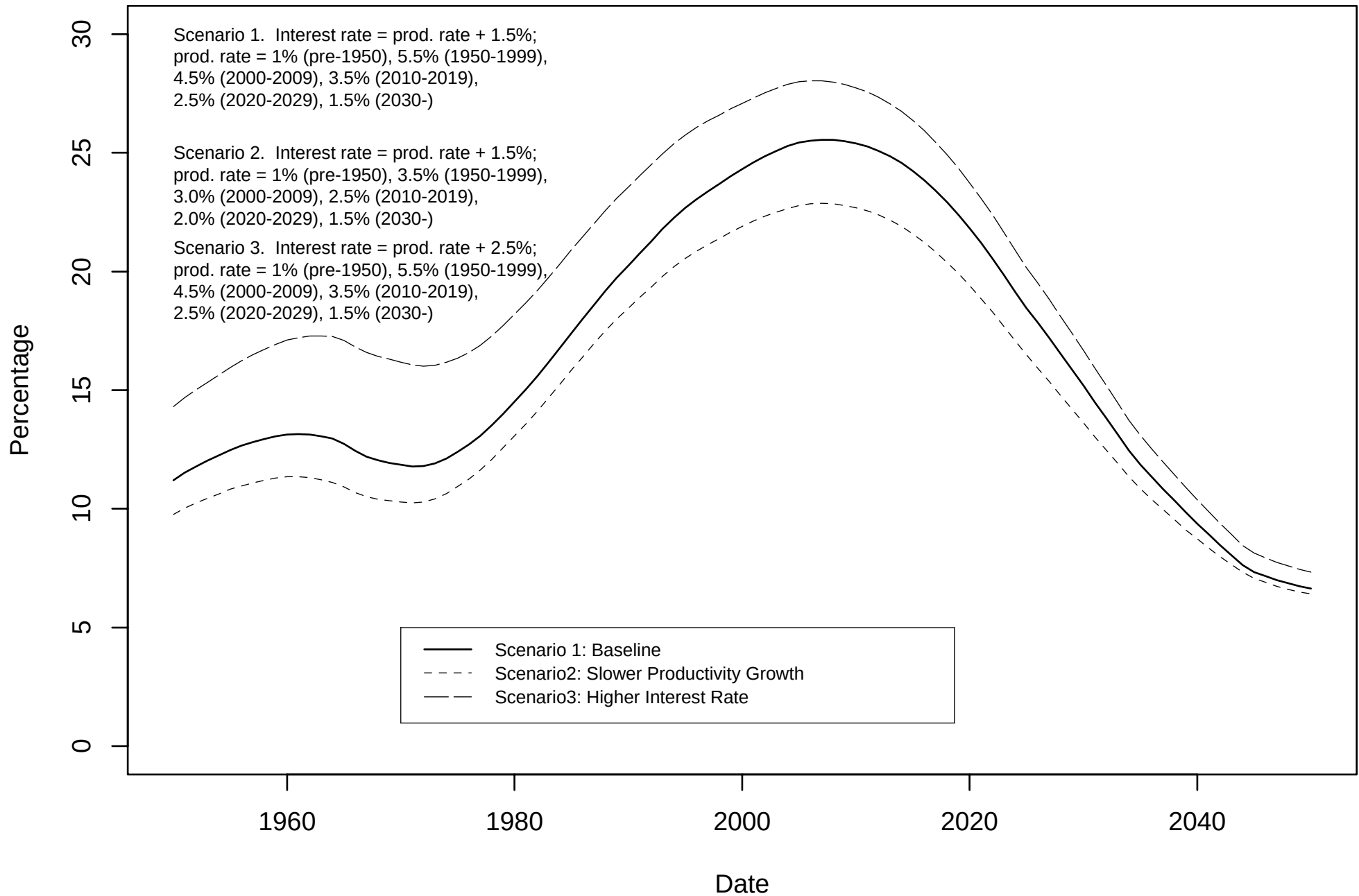


Figure 6. Savings Rate:
Simulated for Pseudo-Taiwan, 1950-2050 and Actual, 1953-1993

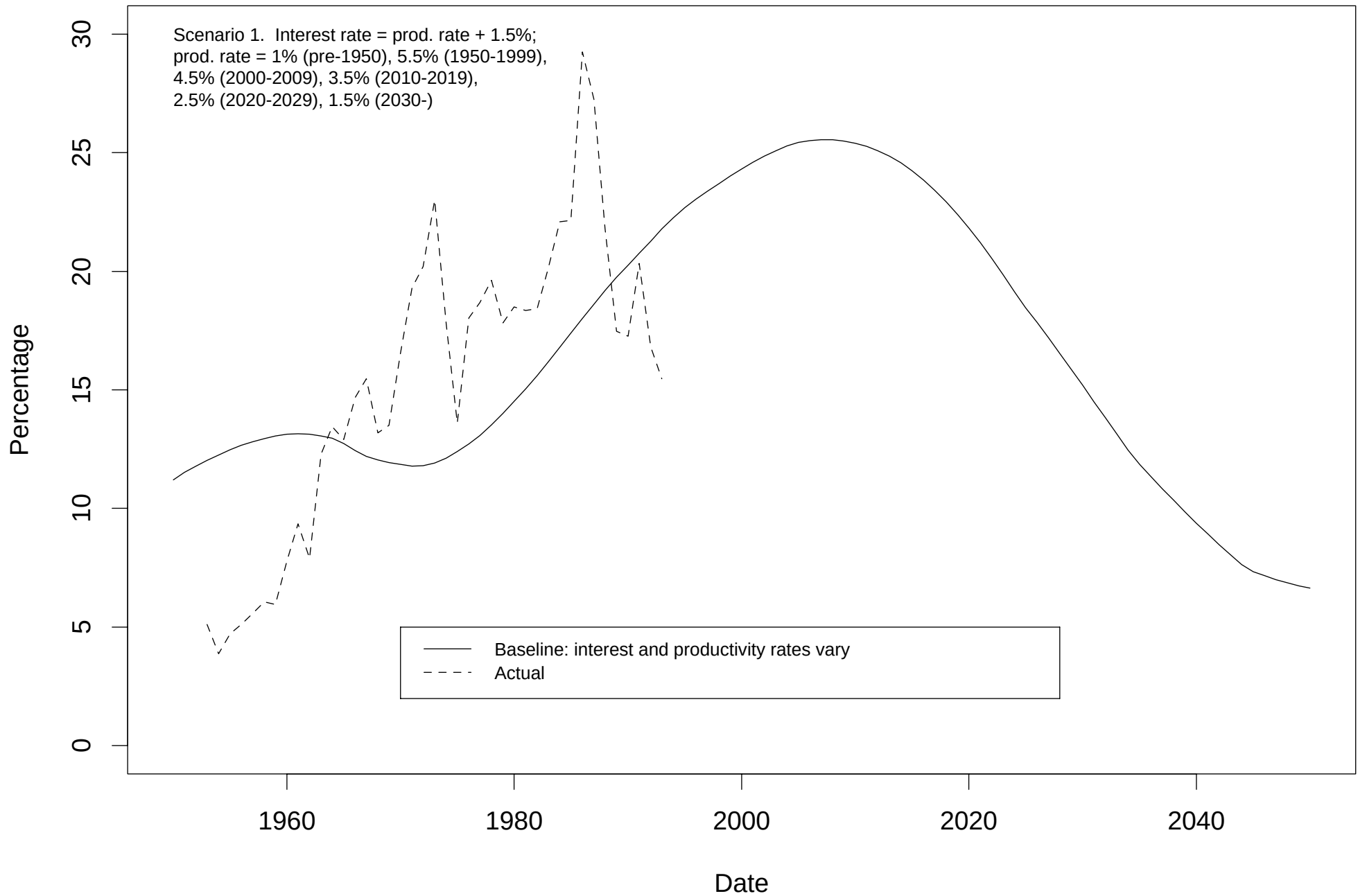
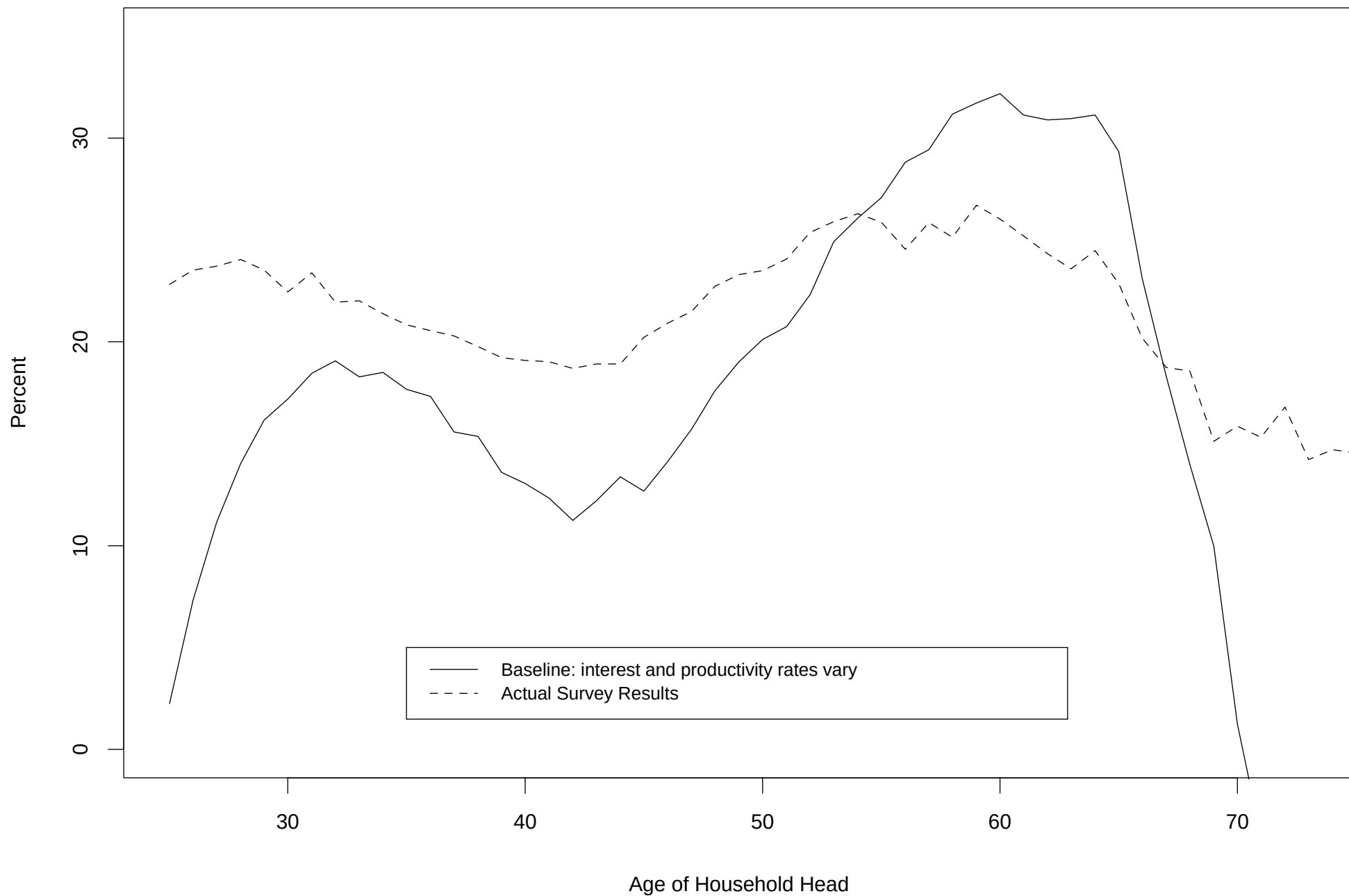


Figure 7. Household Savings Rates: Actual and Baseline Simulation, 1976-1990



(b) Age Effects, cohort controls: $\ln(c)$ and $\ln(y)$
[L,M,M Simulated Data; Baseline Scenario]

